“Trump’s executive order on clean energy is like shooting the U.S. economy in the foot,” - Ilya Likhov, Founder & CEO of NEOSUN Energy.

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According to the White House, on July 7, Trump signed an order titled *“Ending Market Distorting Subsidies for Unreliable, Foreign-Controlled Energy Sources,”* directing federal agencies to end clean-energy subsidies for wind and solar—calling them “unreliable” and blaming them for increasing U.S. dependence on foreign-controlled supply chains.

Trump’s decision to end subsidies is primarily connected to his conflict with Elon Musk and is aimed at Musk’s company. One of the main beneficiaries of these subsidies was Elon Musk and Tesla, as they received significant advantages through them. On the other hand, this is also clearly influenced by the oil and gas lobby, which is interested in maintaining its profits, - commented Ilya Likov, Founder & CEO of NEOSUN Energy.

– In my view, it would be absolutely like shooting the U.S. economy in the foot! This could be a serious blow, especially considering the massive growth in energy consumption — including due to the rise of artificial intelligence. The forecasts show that energy use could double in the next five years. And at this stage, any economy needs all available energy sources, regardless of where they come from.

Yes, there is internal competition between energy sources and suppliers, but for the U.S. economy, especially for states looking to grow, all energy types are necessary. And solar energy is currently one of the cheapest ways of energy generation.

But on the other hand, we has to admit that today subsidies are not as important as they once were, because solar power has become profitable and efficient even without subsidies.

Today, solar panel prices in the U.S. are three to four times higher than in other markets — mainly because of those subsidies and the protection of local manufacturers. That's why in fact,

this decision to end such subsidies might have a positive effect on the U.S. solar market by helping bring prices down.

So, like many of Trump's decisions, this one is very controversial and emotionally driven — and it could be reversed at any moment. But we can say that there are both pros and cons here. It's linked to his conflict with Musk, as well as lobbying by the oil and gas industry. But in the long term, I believe it could actually improve the market by reducing prices, - emphasised Ilya Likhov.

Ilya Likhov — hi-tech entrepreneur, visionary, founder and CEO of Neosun Energy — is a distinguished authority in the field of Solar Energy, hi-tech, and international business strategy with over 20 years of hands-on experience in these areas.

As the visionary leader of Neosun Energy, an International solar EPC and manufacturing company, he spearheads the provision of cutting-edge Commercial Solar PV & Energy Storage Solutions (ESS) for a wide array of Commercial and Industrial projects across the globe.